

State of California
Pooled Money Investment Account
Market Valuation
2/28/2003

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 497,500,319.42	\$ 498,694,000.00	NA
Notes	\$ 6,136,427,453.32	\$ 6,237,790,000.00	\$ 61,689,809.00
Federal Agency:			
SBA	\$ 368,954,104.43	\$ 366,740,010.37	\$ 1,083,362.35
MBS	\$ 478,224,227.92	\$ 479,591,300.94	\$ 2,450,605.97
Bonds	\$ 2,631,287,689.67	\$ 2,695,207,477.25	\$ 29,304,119.06
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 10,819,022,242.03	\$ 10,855,160,310.90	NA
FHLMC PC	\$ 5,644,693.28	\$ 6,206,202.89	\$ 90,739.51
GNMA	\$ 644,478.50	\$ 757,270.41	\$ 6,398.16
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 499,995,349.70	\$ 500,000,636.00	\$ 1,094,166.67
CDs	\$ 8,720,187,116.37	\$ 8,721,273,947.95	\$ 25,527,910.08
Commercial Paper	\$ 11,580,810,212.71	\$ 11,606,429,393.47	NA
Corporate:			
Floaters	\$ 365,989,525.50	\$ 364,188,784.22	\$ 625,795.34
Bonds	\$ 1,874,796,859.78	\$ 1,913,342,905.06	\$ 28,527,880.21
Repurchase Agreements	\$ 500,000,000.00	\$ 500,000,000.00	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,469,095,000.00	\$ 5,469,095,000.00	NA
AB 55 & GF Loans	\$ 5,450,817,094.32	\$ 5,450,817,094.32	NA
TOTAL	\$ 55,399,396,366.95	\$ 55,665,294,333.78	\$ 150,400,786.35

Fair Value Including Accrued Interest	\$	55,815,695,120.13
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).